ALPHA BANK CYPRUS LTD

STATEMENT OF COMPREHENSIVE INCOME

	From 1 January to	
	31.03.2015	31.03.2014
	€'000	€'000
Interest income	36.058	41.982
Interest expense	(12.350)	(14.062)
Net interest income	23.708	27.920
Fees and commission income	2.771	2.854
Fees and commission expense	(317)	(308)
Net income from fees and commissions	2.454	2.546
Net loss on changes of financial instruments measured at fair value	(2.258)	(907)
Loss on disposal of investments available for sale	(1)	-
Other income	(6.429)	393
	(8.688)	(514)
Total Income	17.474	29.952
Staff costs	(8.792)	(9.106)
Depreciation and amortisation	(520)	(527)
Other expenses	(2.372)	(2.689)
Total Expenses	(11.684)	(12.322)
Provision for impairment of doubtful debts	(25.280)	(38.507)
Loss for the period before taxation	(19.490)	(20.877)
Taxation	(781)	(757)
Loss for the period	(20.271)	(21.634)
Other comprehensive income recognised directly in Equity:		
Items that may be reclassified to the income statement		
Surplus on revaluation of investments	505	70
Other comprehensive income for the period recognized directly in Equity	505	70
Total comprehensive expense for the period	(19.766)	(21.564)
Loss per share (€ cent)	(12,71)	(13,56)

ALPHA BANK CYPRUS LTD

STATEMENT OF FINANCIAL POSITION

	31.03.2015 €'000	31.12.2014 €'000
Assets		
Cash and deposits	223.893	74.865
Loans and advances to financial institutions	196.233	220.436
Loans and advances to customers	2.963.095	2.646.639
Investment securities available for sale	143.475	341.575
Derivative financial assets	2.599	1.280
Property, plant and equipment	24.558	24.278
Investment properties	2.023	2.023
Intangible assets	765	876
Deferred tax asset	12.092	12.092
Other assets	163.997	3.707
Total assets	3.732.730	3.327.771
Liabilities		
Subordinated bonds	116.189	100.256
Deposits from financial institutions	980.528	654.000
Deposits from customers	1.995.220	2.095.462
Derivative financial liabilities	147.154	8.865
Taxation	712	712
Other liabilities	27.122	23.531
Total liabilities	3.266.925	2.882.826
Equity		
Share Capital	148.303	135.575
Convertible capital securities	64.000	64.000
Reserves	253.502	245.370
Total equity	465.805	444.945
Total equity and liabilities	3.732.730	3.327.771
Off balance sheet items	227.232	213.573