Recent exchange rate fluctuation of the Swiss Franc against the Euro

In relation to the question raised by the Cyprus Securities and Exchange Commission in connection with the recent decision of the Swiss Central Bank (SNB) to abandon the cap on the fluctuation of the Swiss franc against the euro, Alpha Bank Cyprus Ltd clarifies that its financial position and results are not materially affected as a result of the systemic hedging policy that is applied. The Bank is monitoring the situation and is taking all necessary measures in order to address potential future effects of this decision.

Nicosia, January 21, 2015