ALPHA BANK CYPRUS LIMITED

STATEMENT OF TOTAL COMPREHENSIVE INCOME

	From 1 January to	
	31.03.2014	31.03.2013
	€	€
Interest income	41.982.067	48.771.835
Interest expense	(14.062.309)	(22.570.882)
Net interest income	27.919.758	26.200.953
Fees and commission income	2.853.854	4.375.303
Fees and commission expenses	(307.813)	(249.011)
Net income from fees and commissions	2.546.041	4.126.292
Net loss from the change in the fair value of financial instruments	(907.608)	(164.121)
Profit on sale of investments available for sale	-	5.945.997
Other income	393.760	306.040
	(513.848)	6.087.916
Total net income	29.951.951	36.415.161
Staff costs	(9.106.418)	(9.555.901)
Depreciation and amortization	(527.085)	(594.044)
Other expenses	(2.689.663)	(2.229.507)
Total expenses	(12.323.166)	(12.379.452)
Provision for impairment of bad and doubtful debts	(38.506.635)	(37.738.740)
Loss for the period before taxation	(20.877.850)	(13.703.031)
Taxation	(756.886)	(709.519)
Loss for the period	(21.634.736)	(14.412.550)
Other comprehensive income recognized directly in equity:		
Items that may be reclassified to the income statement		
Surplus/(deficit) on revaluation of investments	70.534	(297.302)
Transfer due to sale of investments available for sale	-	(5.945.997)
Other comprehensive income for the period recognized directly in equity	70.534	(6.243.299)
Total comprehensive income for the period attributable to owners of the Company	(21.564.202)	(20.655.849)
Loss per share (€ cent)	(13,56)	(10,33)

ALPHA BANK CYPRUS LIMITED

STATEMENT OF FINANCIAL POSITION

As at 31 March 2014

	31.03.2014 €	31.12.2013 €
Assets		
Cash and deposits with Central Bank	28.840.537	42.507.963
Loans and advances to banks	264.514.911	232.180.826
Loans and advances to customers	3.426.277.188	3.467.061.546
Investments available for sale	2.670.921	17.100.521
Derivative financial assets	1.426.609	2.469.601
Property, plant and equipment	27.090.510	27.378.828
Intangible assets	948.112	1.009.088
Deferred tax	8.658.609	8.658.609
Other assets	6.125.897	5.253.241
Total assets	3.766.553.294	3.803.620.223
Liabilities		
Bonds	100.274.489	100.274.358
Deposits from banks	1.113.488.770	1.102.232.585
Deposits from customers	2.015.219.818	2.031.940.141
Derivative financial liabilities	11.722.716	15.669.463
Taxation	711.947	711.947
Other liabilities	18.252.125	24.344.098
Total liabilities	3.259.669.865	3.275.172.592
Equity		
Share capital	135.575.000	135.575.000
Convertible capital securities	64.000.000	64.000.000
Share premium	63.334.698	63.334.698
Reserves	243.973.731	265.537.933
Total equity	506.883.429	528.447.631
Total equity and liabilities	3.766.553.294	3.803.620.223
Items off the statement of financial position	234.038.241	231.735.540