ALPHA BANK CYPRUS LIMITED

INTERIM STATEMENT OF TOTAL COMPREHENSIVE INCOME

	From 1 January to		From 1 July to	
	30.9.2015	**30.9.2014**	**30.9.2015**	**30.9.2014**
	€'000	€'000	€'000	€'000
Interest income	98.065	130.305	28.433	44.318
Interest expense	(32.904)	(42.941)	(9.168)	(14.429)
Net interest income	65.161	87.364	19.265	29.889
Fees and commission income	7.339	8.312	2.370	2.811
Fees and commission expense	(751)	(674)	(210)	(27)
Net income from fees and commissions	6.588	7.638	2.160	2.784
Net profit on changes of financial instruments measured at fair value	72	1.124	(419)	243
Profit on disposal of investments available for sale	21	16	21	16
Other (expense) / income from operations	(3.632)	1.154	1.743	265
	(3.539)	2.294	1.345	524
Total Income	**68.210**	**97.296**	**22.770**	**33.197**
Staff costs	(27.635)	(26.605)	(9.650)	(8.722)
Depreciation and amortisation	(1.615)	(1.563)	(549)	(520)
Other expenses	(9.183)	(10.776)	(3.656)	(4.096)
Total Expenses	**(38.433)**	**(38.944)**	**(13.855)**	**(13.338)**
Impairment losses and provisions to cover credit risk	(34.085)	(103.609)	211	(31.507)
(Loss) / Profit for the period before tax	**(4.308)**	**(45.257)**	**9.126**	**(11.648)**
Tax	(2.484)	1.163	(836)	(757)
(Loss) / Profit for the period after tax	**(6.792)**	**(44.094)**	**8.290**	**(12.405)**
Other comprehensive income recognised directly in Equity:				
Items that may be reclassified to the income statement:				
Surplus/(Deficit) on revaluation of investments	451	433	(39)	76
Transfer on disposal of investments available for sale	-	(16)	-	(16)
Other comprehensive income/(expense) for the period recognized directly in Equity	**451**	**417**	**(39)**	**60**
Total comprehensive (expense)/income for the period attributable to the owners of the company	**(6.341)**	**(43.677)**	**8.251**	**(12.345)**
(Loss)/Profit per share (€ cent)	**(4,00)**	**(27,65)**	**4,75**	**(7,78)**

ALPHA BANK CYPRUS LIMITED

INTERIM BALANCE SHEET

	30.9.2015 €'000	31.12.2014 €'000
Assets		
Cash and deposits with Central Bank	254.264	74.865
Loans and advances to financial institutions	49.233	220.436
Loans and advances to customers	2.095.831	2.646.640
Investment securities available for sale	55.365	341.575
Derivative financial assets	5.276	1.279
Property, plant and equipment	24.522	24.278
Investment properties	2.023	2.023
Intangible assets	714	876
Deferred tax asset	12.061	12.092
Other assets	2.756	3.707
Total assets	**2.502.045**	**3.327.771**
Liabilities		
Subordinated bonds	116.298	100.256
Deposits from financial institutions	113.157	654.000
Deposits from customers	1.760.907	2.095.462
Derivative financial liabilities	-	8.865
Tax	712	712
Other liabilities	31.741	23.531
Total liabilities	**2.022.815**	**2.882.826**
Equity		
Share Capital	148.303	135.575
Convertible capital securities	64.000	64.000
Share Premium	90.467	63.335
Reserves	176.460	182.035
Total equity	**479.230**	**444.945**
Total equity and liabilities	**2.502.045**	**3.327.771**
Off balance sheet items	**194.688**	**213.573**