Alpha Bank Cyprus Ltd

Interim Income Statement

	From 1 January to		From 1July to	
	30.09.2014 €'000	30.09.2013 €'000	30.09.2014 €'000	30.09.2013 €'000
Interest income	130.305	139.135	44.318	45.617
Interest expense	(42.941)	(59.493)	(14.429)	(17.074)
Net interest income	87.364	79.642	29.889	24.543
Fees and commission income	8.312	11.668	2.811	3.830
Fees and commission expense	(674)	(944)	(27)	(322)
Net income from fees and commissions	7.638	10.724	2.784	3.508
Net profit/(loss) on changes of financial instruments measured at fair value	1.124	(902)	243	(206)
Profit on disposal of investments available for sale	16	6.018	16	-
Other income	1.154	875	265	262
	2.294	5.991	524	56
Profit from operations	97.296	96.357	33.197	32.107
Staff costs	(26.605)	(28.936)	(8.722)	(9.470)
Depreciation and amortisation	(1.563)	(1.749)	(520)	(560)
Other expenses	(10.776)	(9.668)	(4.096)	(2.917)
Total Expenses	(38.944)	(40.353)	(13.338)	(12.947)
Provision for impairment of doubtful debts	(103.609)	(102.881)	(31.507)	(30.372)
Loss for the period before taxation	(45.257)	(46.877)	(11.648)	(11.212)
Taxation	1.163	(2.219)	(757)	(732)
Loss for the period	(44.094)	(49.096)	(12.405)	(11.944)
Other comprehensive income recognised directly in Equity:				
Items that may be reclassified to the income statement				
Surplus on revaluation of investments	433	3.412	76	734
Transfer due to sale of investments available for sale	(16)	(5.806)	(16)	-
Other comprehensive income/(expense) for the period recognized directly in Equity	417	(2.394)	60	734
Total comprehensive expense for the period	(43.677)	(51.490)	(12.345)	(11.210)
Loss per share (basic and diluted) (€ cent)	(27,65)	(35,19)	(7,78)	(8.56)

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Interim Balance Sheet

	30.09.2014 €'000	31.12.2013 €'000
Assets		
Cash and deposits	29.769	42.508
Loans and advances to financial institutions	348.906	232.181
Loans and advances to customers	3.369.102	3.467.061
Investment securities available for sale	324.021	17.100
Derivative financial assets	2.483	2.470
Property, plant and equipment	24.413	27.379
Investment properties	2.023	-
Intangible assets	921	1.009
Deferred tax asset	12.092	8.658
Other assets	4.355	5.254
Total assets	4.118.085	3.803.620
Liabilities		
Subordinated bonds	100.264	100.274
Deposits from financial institutions	1.425.775	1.102.233
Deposits from customers	2.079.766	2.031.940
Derivative financial liabilities	9.417	15.669
Taxation	712	712
Other liabilities	17.380	24.344
Total liabilities	3.633.314	3.275.172
Equity		
Share Capital	135.575	135.575
Convertible capital securities	64.000	64.000
Share Premium	63.335	63.335
Reserves	221.861	265.538
Total equity	484.771	528.448
Total equity and liabilities	4.118.085	3.803.620
Off balance sheet items	227.708	231.736