Appointment of a Member of the Board of Directors of Alpha Bank Cyprus Ltd as Chairman of the Board in replacement of the resigning Chairman [29.3.2016]

Alpha Bank Cyprus Ltd informs investors that the Board of Directors, at its meeting of 29 March 2016, has unanimously elected Mr. Andreas Michaelides as Chairman of the Board of Directors of Alpha Bank Cyprus Ltd, in replacement of Mr. Spyros Filaretos, who has resigned from the Board. This arrangement was made within the context of the plan to restructure the Board of Directors, in pursuance of the provisions of the relevant regulatory framework.

Mr. Andreas Michaelides has served the Board of Alpha Bank Cyprus Ltd as an independent member since July 2011. He is a Member of the Institute of Chartered Accountants in England and Wales with a long career in the accounting, auditing and finance sectors.