ALPHA BANK CYPRUS LIMITED

STATEMENT OF TOTAL COMPREHENSIVE INCOME

	From 1 January to		From 1 April to	
	30.06.2014	30.06.2013	30.06.2014	30.06.2013
	€'000	€'000	€'000	€'000
Interest income	85.987	93.518	44.005	44.746
Interest expense	(28.512)	(42.419)	(14.450)	(19.848)
Net interest income	57.475	51.099	29.555	24.898
Fees and commission income	5.501	7.837	2.647	3.462
Fees and commission expense	(647)	(622)	(339)	(373)
Net income from fees and commissions	4.854	7.215	2.308	3.089
Net profit/(loss) on changes of financial instruments measured at fair value	881	(696)	1.789	(532)
Profit on disposal of investments available for sale	-	6.018	-	72
Other income	889	613	495	307
	1.770	5.935	2.284	(153)
Profit from operations	64.099	64.249	34.147	27.834
Staff costs	(17.883)	(19.466)	(8.777)	(9.910)
Depreciation and amortisation	(1.043)	(1.190)	(516)	(595)
Other expenses	(6.680)	(6.751)	(3.990)	(4.517)
Total Expenses	(25.606)	(27.407)	(13.283)	(15.022)
Provision for impairment of doubtful debts	(72.102)	(72.509)	(33.595)	(34.775)
Loss for the period before taxation	(33.609)	(35.667)	(12.731)	(21.963)
Taxation	1.920	(1.487)	2.677	(777)
Loss for the period	(31.689)	(37.154)	(10.054)	(22.740)
Other comprehensive income recognised directly in Equity:				
Items that may be reclassified to the income statement				
Surplus on revaluation of investments	357	2.678	286	3.115
Transfer due to sale of investments available for sale	-	(5.806)	-	-
Other comprehensive income/(expense) for the period recognized directly in Equity	357	(3.128)	286	3.115
Total comprehensive expense for the period attributable to the owners of the company	(31.332)	(40.282)	(9.768)	(19.625)
Loss per share (€ cent)	(19,87)	(26,63)	(6,30)	(16,30)

ALPHA BANK CYPRUS LIMITED

STATEMENT OF FINANCIAL POSITION

As at 30 June 2014

	30.06.2014 €'000	31.12.2013 €'000
Assets		
Cash and deposits with Central Bank	30.495	42.508
Loans and advances to financial institutions	359.051	232.181
Loans and advances to customers	3.393.789	3.467.061
Investment securities available for sale	293.897	17.100
Derivative financial assets	133	2.470
Property, plant and equipment	24.427	27.379
Investment properties	2.023	-
Intangible assets	851	1.009
Deferred tax asset	12.092	8.658
Other assets	5.502	5.254
Total assets	4.122.260	3.803.620
Liabilities		
Subordinated bonds	100.277	100.274
Deposits from financial institutions	1.422.607	1.102.233
Deposits from customers	2.068.569	2.031.940
Derivative financial liabilities	13.883	15.669
Taxation	712	712
Other liabilities	19.096	24.344
Total liabilities	3.625.144	3.275.172
Equity		
Share Capital	135.575	135.575
Convertible capital securities	64.000	64.000
Share Premium	63.335	63.335
Reserves	234.206	265.538
Total equity	497.116	528.448
Total equity and liabilities	4.122.260	3.803.620
Off balance sheet items	226.848	231.736