ALPHA BANK CYPRUS LIMITED

STATEMENT OF TOTAL COMPREHENSIVE INCOME

	From 1 January to		From 1 April to	
	30.06.2015 €'000	30.06.2014 €'000	30.06.2015 €'000	30.06.2014 €'000
Interest income	69.632	85.987	33.574	44.005
Interest expense	(23.736)	(28.512)	(11.386)	(14.450)
Net interest income	45.896	57.475	22.188	29.555
Fees and commission income	4.969	5.501	2.198	2.647
Fees and commission expense	(541)	(647)	(224)	(339)
Net income from fees and commissions	4.428	4.854	1.974	2.308
Net profit on changes of financial instruments measured at fair value	491	881	2.749	1.789
Profit on disposal of investments available for sale	-	-	1	-
Other (expense) / income from operations	(5.375)	889	1.054	495
	(4.884)	1.770	3.804	2.284
Profit from operations	**45.440**	**64.099**	**27.966**	**34.147**
Staff costs	(17.985)	(17.883)	(9.193)	(8.777)
Depreciation and amortisation	(1.066)	(1.043)	(546)	(516)
Other expenses	(5.527)	(6.680)	(3.155)	(3.990)
Total Expenses	(24.578)	(25.606)	(12.894)	(13.283)
Provision for impairment of doubtful debts	(34.296)	(72.102)	(9.016)	(33.595)
(Loss) / Profit for the period before tax	**(13.434)**	**(33.609)**	**6.056**	**(12.731)**
Tax	(1.648)	1.920	(867)	2.677
(Loss) / Profit for the period after tax	**(15.082)**	**(31.689)**	**5.189**	**(10.054)**
Other comprehensive income recognised directly in Equity:				
Items that may be reclassified to the income statement				
Surplus/(Deficit) on revaluation of investments	490	357	(15)	286
Other comprehensive income/(expense) for the period recognized directly in Equity	**490**	**357**	**(15)**	**286**
Total comprehensive (expense)/income for the period attributable to the owners of the company	**(14.592)**	**(31.332)**	**5.174**	**(9.768)**
(Loss)/Profit per share (€ cent)	**(9,03)**	**(19,87)**	**2,98**	**(6,30)**

ALPHA BANK CYPRUS LIMITED

STATEMENT OF FINANCIAL POSITION

As at 30 June 2015

	30.06.2015 €'000	31.12.2014 €'000
Assets		
Cash and deposits with Central Bank	154.980	74.865
Loans and advances to financial institutions	172.039	220.436
Loans and advances to customers	2.163.639	2.646.640
Investment securities available for sale	133.502	341.575
Derivative financial assets	2.828	1.279
Property, plant and equipment	24.664	24.278
Investment properties	2.023	2.023
Intangible assets	731	876
Deferred tax asset	12.061	12.092
Other assets	3.952	3.707
Total assets	2.670.419	3.327.771
Liabilities		
Subordinated bonds	115.725	100.256
Deposits from financial institutions	124.711	654.000
Deposits from customers	1.916.187	2.095.462
Derivative financial liabilities	2.749	8.865
Tax	712	712
Other liabilities	39.356	23.531
Total liabilities	2.199.440	2.882.826
Equity		
Share Capital	148.303	135.575
Convertible capital securities	64.000	64.000
Share Premium	90.467	63.335
Reserves	168.209	182.035
Total equity	470.979	444.945
Total equity and liabilities	2.670.419	3.327.771
Off balance sheet items	198.922	213.573