Income Statement and other Comprehensive Income

	From 1 January to	
	30.6.2017 €'000	30.6.2016 €'000
Interest and similar income	51,847	66,115
Interest expense and similar charges	(18,057)	(16,596)
Net interest income	33,790	49,519
Fees and commission income	3,621	3,779
Commission expense	(460)	(597)
Net fee and commission income	3,161	3,182
Dividend income	2	-
Gains less losses on financial transactions	1,486	7,704
Other income	1,408	100
	2,896	7,804
Total income	**39,847**	**60,505**
Staff costs	(15,204)	(17,956)
Voluntary retirement program	-	(31,445)
General administrative expenses and other expenses	(8,353)	(6,702)
Depreciation and amortization	(891)	(1,016)
Total expenses	**(24,448)**	**(57,119)**
Impairment profit/(loss) and provisions to cover credit risk	(42,666)	4,720
Profit / (Loss) before tax	(27,267)	8,106
Tax	-	(542)
Profit / Loss after tax	**(27,267)**	**7,564**
Other comprehensive income recognised directly in equity:		
Amounts that may be reclassified in the statement of comprehensive income		
Net change in available for sale securities reserve	1,327	(630)
Total amounts that may be reclassified in the statement of comprehensive income	**1,327**	**(630)**
Total comprehensive income / (expense) after tax for the period attributable to the owners of the Bank	**(25,940)**	**6,934**
Profit/(loss) per share :		
Basic and diluted (€ cents)	(0.16)	0.04

Balance Sheet

	30.6.2017 €´000	31.12.2016 €'000
ASSETS		
Cash and balances with central banks	40,661	191,873
Due from banks	680,292	292,229
Investment securities available for sale	91,488	117,829
Derivative financial assets	7,876	144
Loans and advances to customers	1,853,605	1,946,360
Investment property	2,023	2,023
Property, plant and equipment	22,637	23,113
Intangible assets	479	570
Deferred tax assets	14,164	14,164
Other assets	10,287	8,110
Total Assets	**2,723,512**	**2,596,415**
LIABILITIES		
Due to banks	62,110	102,563
Derivative financial liabilities	117	7,467
Due to customers	2,140,588	1,940,628
Subordinated bonds	116,879	116,331
Other liabilities and provisions	18,929	18,597
Total Liabilities	**2,338,623**	**2,185,586**
EQUITY		
Share capital	148,303	148,303
Share premium	90,467	90,467
Reserves	2,248	921
Retained earnings	79,871	107,138
Convertible capital securities	64,000	64,000
Total Equity	**384,889**	**410,829**
Total Liabilities and Equity	**2,723,512**	**2,596,415**
Off balance sheet items	180,973	172,210