Income Statement and other Comprehensive Income

	From 1 January to	
	30.6.2016 €'000	30.6.2015 €'000
Interest and similar income	66,115	69,632
Interest expense and similar charges	(16,596)	(23,736)
Net interest income	49,519	45,896
Fees and commission income	3,779	4,969
Commission expense	(597)	(541)
Net fee and commission income	3,182	4,428
Gains less losses on financial transactions	7,704	(4,913)
Other income	100	29
	7,804	4,884
Total income	**60,505**	**45,440**
Staff costs	(17,956)	(17,985)
Voluntary retirement program	(31,445)	-
General administrative expenses and other expenses	(6,702)	(7,144)
Depreciation and amortization	(1,016)	(1,066)
Total expenses	**(57,119)**	**(26,195)**
Impairment gains / (losses) and provisions to cover credit risk	4,720	(34,296)
Profit/(loss) before income tax	8,106	(15,051)
Income tax	(542)	31
Profit/(loss) after income tax	**(7,564)**	**(15,082)**
Other comprehensive income recognised directly to equity:		
Amounts that may be reclassified in the statement of comprehensive income		
Net change in available for sale securities reserve	(630)	490
Total amounts that may be reclassified in the statement of comprehensive income after income tax	**(630)**	**490**
Total comprehensive income / (expense) for the period attributable to the owners of the Bank	**6,934**	**(14,592)**
Earnings/(losses) per share :		
Basic and diluted (€ cents)	0.04	(9.03)

Balance Sheet

	30.6.2016 €´000	31.12.2015 €'000
ASSETS		
Cash and balances with central banks	206,606	349,757
Due from banks	251,976	58,814
Derivative financial assets	3,008	2,885
Loans and advances to customers	2,054,009	2,036,547
Investment securities available for sale	146,950	98,558
Investment property	2,023	2,023
Property, plant and equipment	23,581	24,323
Intangible assets	508	641
Deferred tax assets	11,519	12,061
Other assets	7,813	3,213
Total Assets	**2,707,993**	**2,588,822**
LIABILITIES		
Due to banks	166,665	160,731
Derivative financial liabilities	1,991	379
Due to customers	1,946,619	1,851,788
Subordinated bonds	115,855	116,334
Other liabilities	28,632	18,293
Total Liabilities	**2,259,762**	**2,147,525**
EQUITY		
Share capital	148,303	148,303
Share premium	90,467	90,467
Reserves	(14)	616
Retained earnings	145,475	137,911
Convertible capital securities	64,000	64,000
Total Equity	**448,231**	**441,297**
Total Liabilities and Equity	**2,707,993**	**2,588,822**
Off balance sheet items	182,332	192,568