# Alpha Bank Cyprus Ltd announcement

On March 30, 2015, the Board of Directors of Alpha Bank Cyprus Ltd ("the Bank"), resolved that the Bank proceeds with the issue of 14,974,178 new ordinary shares of nominal value Euro 0.85. The new shares will be delivered to the former shareholders of Emporiki Bank Cyprus Ltd., in exchange for their stake in the latter, in the context of the completion of the merger of the two banks.

As a result of this new issue of shares, the issued and fully paid capital of the Bank amounts to Euro 148,303,051 divided to 174,474,178 ordinary shares of nominal value Euro 0.85.

Nicosia, March 31, 2015