
Examples for Total Costs and Charges on Financial Instruments

Costs and Charges on Financial Instruments

Introduction

The current document has been prepared in line with the MIFID II Directive, as adopted by the Republic of Cyprus, informing clients of all costs and associated charges in relation to the investment and ancillary services as well as financial instruments in good time prior to entering into a business relationship with Alpha Bank Cyprus Ltd.

To have a better insight of the above mentioned charges, further down in the document, you may find examples in relations to the “Alpha Bank Gold Personal Banking Service Special Charges Catalogue”. We strongly advise you to read the “Alpha Bank Gold Personal Banking Service Special Charges Catalogue” before proceeding with the investment of your choice.

General Clauses

Taking into consideration that the provision of investment services has not been in operation as at the preparation of this document and as a result, the amounts below are indicative and calculated with the utmost diligence since there is no available historical data and aim to inform customers only. The amounts, percentages and any other items mentioned herein are indicative. No warranty is expressed or implied for the accuracy, completeness or validity of the data included in this document and in no way constitutes incitement for the provision of any service mentioned therein. Furthermore, the information and data included in the following examples are not provided in the form of investment advice or recommendation and as such, factors such as knowledge, experience, and financial position and investment objectives of any potential or existing customers have not been taken into account and they have not been audited for possible tax consequences of providing such service. The Bank and/or related parties are not responsible for any direct or indirect damages resulting from the use of the information set out in the following examples. The information included in the examples does not constitute investment research within the meaning of applicable legislation and therefore does not comply with the requirements of the law to ensure the independence of research in the investment sector.

The pre-contractual document in relation to the investment services, is available at the Alpha Bank's website (www.alphabank.com.cy) which also includes general information regarding the costs, commissions and fees involved. Please review all relevant information carefully before entering into any contractual obligation. In addition, you can also see the general charges catalogue as well as the “Alpha Bank Gold Personal Banking Service Special Charges Catalogue”.

Notes – Assumptions

The scenarios are based on certain factors and assumptions in relation to the nature of the transaction and/or the financial instrument in questions. The amounts/percentages in the examples below do not reflect the current market conditions.

Examples for Total Costs and Charges for Transactions on UCITIS

Costs and Charges related to transactions in UCITS under the provision of Reception, Transmission and

Scenario: UCITS Purchase

An investor invests an amount of Euro 100.000 to buy equity UCITS shares.

The annual cumulative impact of the total costs and charges on the return on investment is presented in the tables below:

Indicative Terms	
Currency	Euro
Gross Investment Amount	101.500
Net Investment Amount	100.000
Subscription Fee	1,50%*
Safekeeping and Administrative Management Service Fee	0,40%
Safekeeping Charge (fixed amount € 5,00 annually)	0,005%**
Investment account maintenance cost (fixed amount to €14,00 annually)	0,014%**

* The Subscription Fee listed in the table above relates to the fund Alpha (LUX) Global Balanced FoF by applying the corresponding discount based on the corresponding Table in the Bank's Invoice

** Safekeeping Charge and Investment Account maintenance Costs are fixed regardless the investment amount.

Please note the bank will received a retrospective fee from the investment house (0,50% as per above example) . The amount of the fee is calculated on the net asset value (NAV) of the mutual fund. This fee is charged directly to the fund during the ownership period by the client.

The costs are listed below:

Distribution Costs and Charges by UCITS Shares

Table 1: Distribution Costs associated with investment and ancillary services and charges by the Bank		
Data Costs	Amount	% on the Net Investment Amount
Annual Charges	€ 441,00	%0,441
Safekeeping and Administrative Management Service Fee	€ 400,00	0,40%
Safekeeping Charge	€ 5,00	0,005%
Investment account maintenance cost	€ 36,00	0,036 %
Expenses on Transactions	€ 1.500,00	1,50%
Total Cost and Expenses charges for investment Services and/or Ancillary Services	€ 1.941,00	1,941%

Table 2: Distribution Expenses related to the Financial Instrument		
Data Costs	Amount	% on the Net Investment Amount
Annual Charges	€ 0	0%

Table 3: Distribution Expenses related to Third Parties		
Data Costs	Amount	% on the Net Investment Amount
Annual Charges	€ 0	0%

Table 4: Inducements		
Data	Amount	% on the Net Investment Amount
Current UCITS Charges	€ 500,00	0,50%

UCITS have no guaranteed return and past returns do not guarantee potential future returns.

The following scenarios illustrate the effect of costs and charges on the performance of the aforementioned Financial Instrument

ASSUMPTIONS

1. Any possible liquidation of the product shall take place at the end of each year.
2. The Investment account maintenance cost amounts to 9 euro quarterly (36 euro annually) and remains fixed during the years of retention.
3. Safekeeping Charge amounts to 1,25 euro quarterly (5 euro annually) and remains fixed during the years of retention.
4. Returns are cumulative for each reference period
5. The corresponding discount varies based on the Investment Amount and the Portfolio Amount according to the relevant Table of Bank's charges Catalogue

The variation of the return (%) shown in the following sessions is indicative and may vary amongst products.

Scenario A: UCITS return along the retention period 0,00%							
Years of Retention	Transaction Costs	Annual Costs charged by the Bank	Cumulative Costs charged by the Bank	UCITS Evaluation	Cumulative charges charged by the Bank in percentage (%)	Cumulative UCITS Return	Cumulative UCITS Return net of costs and charges in percentage (%)
0	1.500	-	-	-	-	-	-
1	0	441	1.941	100.000	- 1,941%	0,00%	- 1,941%
2	0	441	2.382	100.000	- 2,382%	0,00%	- 2,382%
3	0	441	2.823	100.000	- 2,823%	0,00%	- 2,823%
4	0	441	3.264	100.000	- 3,264%	0,00%	- 3,264%
5	0	441	3.705	100.000	- 3,705%	0,00%	- 3,705%

Scenario B: UCITS return along the retention period 15,00%							
Years of Retention	Transaction Costs	Annual Costs charged by the Bank	Cumulative Costs charged by the Bank	UCITS Evaluation	Cumulative Charges charged by the Bank in percentage (%)	Cumulative UCITS Return	Cumulative UCITS Return net of costs and charges in percentage (%)
0	1.500	-	-	-	-	-	-
1	0	456	1.956	115.000	- 1,956%	15,000%	13,044%
2	0	456	2.412	115.000	- 2,412%	15,000%	12,588%
3	0	456	2.868	115.000	- 2,868%	15,000%	12,132%
4	0	456	3.324	115.000	- 3,324%	15,000%	11,676%
5	0	456	3.780	115.000	- 3,780%	15,000%	11,22%

Scenario C: UCITS return during the period of retention -15,00%							
Years of Retention	Transaction Costs	Annual Costs charged by the Bank	Cumulative Costs charged by the Bank	UCITS Evaluation	Cumulative Charges by the Bank in percentage	Cumulative UCITS Return	Cumulative UCITS Return net of costs and charges in percentage (%)
0	1.500	-	-	-	-	-	-
1	0	381	1.881	85.000	- 1,881%	-15,000%	- 13,119%
2	0	381	2.262	85.000	- 2,262%	-15,000%	- 12,738%
3	0	381	2.643	85.000	- 2,643%	-15,000%	- 12,357%
4	0	381	3.024	85.000	- 3,024%	-15,000%	- 11,976%
5	0	381	3.405	85.000	- 3,405%	-15,000%	- 11,595%

UCITS have no guaranteed return and past returns do not guarantee potential future returns.