

ALPHA LIFE PLAN | SURRENDER VALUES

Surrender values

The table below shows the indicative surrender values of a policy with a net annual premium of €1,200, an indicative return of 3.75%, a tax benefit of 25% and a death cover option of €18,000.

Year	Premium	Indicative Net Value 3.75%	Net cost of plan. Indicative tax rate of 25%
1	€1,200	-	€900
2	€1,200	€1,395	€1,800
3	€1,200	€2,565	€2,700
4	€1,200	€3,891	€3,600
5	€1,200	€5,380	€4,500
6	€1,200	€6,707	€5,400
7	€1,200	€8,085	€6,300
8	€1,200	€9,515	€7,200
9	€1,200	€11,000	€8,100
10	€1,200	€12,590	€9,000

It should be noted that, the insurance policy acquires a surrender value **after two (2) years** have passed from its inception date and assuming that all due premiums have been paid.

The table below shows the indicative surrender value for an insurance policy based on the duration of validity in months and provided that all premiums are paid:

Validity in Months	Surrender Value (total value of ELA)
0 - 24	0%
25 - 36	85%
37 - 48	90%
49 - 60	95%
61 and over	100%

Withdrawal Option

In case you need cash, you can surrender a number of investment units.

Upon the interruption or expiry of your policy, you have three main options regarding the method of withdrawal of your investment.

Lump Sum Withdrawal Option

You may receive the entire amount of your investment in a lump sum and your insurance policy will no longer apply.

Partial Lump Sum Withdrawal Option

You may receive part of your investment in a lump sum and the remainder in regular annual installments.