



Alpha Pocket Money scheme terms (the "Terms")

1. The "Alpha Pocket Money" scheme (the "Scheme") is offered by Alpha Bank Cyprus Ltd (hereinafter the "Bank") exclusively and only in connection with "Alpha Student Loan" agreements entered into to finance private customers' studies at Cyprus International Institute of Management or University of Limassol.
2. The Scheme provides for a monetary reward to the student provided that the following criteria are met:
 - i. Conclusion of an "Alpha Student Loan" credit facility agreement to finance studies at CIIM or at the University of Limassol in accordance with the respective terms and conditions of the Bank.
 - ii. Opening of a current account in the student's name for the monetary reward to be deposited.
3. The Scheme reward is awarded as follows:
 - i. For a loan amount €5,000 to €20,000: €50 per quarter for the first twelve (12) months of the loan.
 - ii. For a loan amount €20,001 and above: €50 per quarter for the first twenty-four (24) months of the loan.
4. Payment of the monetary reward:
 - i. The payment of the monetary reward starts at the end of the first quarter following the first disbursement of the student loan.
 - ii. The monetary reward will be paid quarterly.
 - iii. The monetary reward will be deposited to the current account of the student.
5. In case of arrears of over 60 (sixty) days in the repayment of the student loan, the payment of the monetary reward under the Scheme, ceases immediately and permanently, and no amount shall be paid for any period or fraction of a period. It is clarified that any monetary reward already paid shall not be returned to the Bank by the customer.
6. The Bank reserves the right to amend these Terms and Conditions at any time. It is understood that any such amendment will not affect the rights of existing beneficiaries of the Scheme.
7. The Bank also reserves the right to withdraw the Scheme at any time without any warning. It is understood that in such a case the rights of the existing beneficiaries of the Scheme are not affected.
8. The present Terms shall be governed by and construed in accordance with the Laws of the Republic of Cyprus.

I accept the above.

Student - Borrower
(Student - Borrower)

Parent/ Guardian -Borrower
(Parent/ Guardian -Borrower)

Date

ALPHA BANK CYPRUS LTD