

## **Press Release**

## Strengthening Alpha Bank's Management with Strategic additions

In the context of the continuous strengthening of its Management Team and aiming for a more effective implementation of its strategic planning, **Alpha Bank Cyprus** announces the inclusion of three renowned Executives at the highest level of its Management. Specifically, **Ms. Popi Hadjioannou Demetriou** assumes the position of Chief Retail Banking Officer, **Mr. George Shiammoudis** the position of Chief Risk Officer, and **Mr. George Charalambous** the position of Chief International Banking Officer.

Ms. Popi Hadjioannou Demetriou is a Chartered Accountant by the Institute of Chartered Accountants in England and Wales (ICAEW), with more than 30 years of experience in the banking sector. She has served in senior management positions, both at Alpha Bank Cyprus and Eurobank Cyprus, bestowed with extensive experience in the areas of cash management, retail banking and affluent banking. Her deep knowledge of the banking market, her ability to manage multi-member teams and her experience in the design and implementation of customer-centric service models, are expected to contribute substantially to the further development of Alpha Bank Cyprus. From the position of Chief Retail Banking Officer, she will lead the strategy of the Retail Banking Sector, strengthening the Bank's physical and digital presence, aiming to provide personalized, modern, and effective solutions to Clients.

Mr. George Shiammoudis is endowed with an extensive experience in the field of corporate finance, with parallel specialization in the banking sector, in governance, risk management and compliance with the supervisory and regulatory framework. He holds a professional title (Fellow Chartered Accountant – ICAEW) with more than 20 years of professional experience and has held leadership positions at PwC and Alpha Bank Cyprus, where he specialized in issues such as valuation and evaluation of the quality of loan portfolios, stress tests and loan portfolio write-downs, analysis and reporting of risk data, and development of risk methodologies. His dual track record in banking and advisory services enables him to bridge supervisory and regulatory compliance needs with business strategy. In his position as Chief Risk Officer, he will be responsible for formulating and monitoring the Bank's risk management strategy, contributing to the shielding of its operation and the strengthening of the corporate governance framework.

Mr. George Charalambous joins the Management Team of Alpha Bank Cyprus, in the position of Chief International Banking Officer. Equipped with an extensive experience in corporate and international banking, as well as in the management of arrears and non-performing loans, Mr. Charalambous has held leadership positions in Cyprus and abroad, including at PwC, Russian Industrial Bank and Hellenic Bank. He has demonstrated strong strategic thinking and leadership skills over time, while his contribution to portfolio restructuring and international development is expected to further strengthen the Bank's extroverted orientation.

The inclusion of these three Executives marks another important step towards strengthening the Bank's operational efficiency and extroverted course, with a view to the continuous upgrading of the services provided and the support of the Cypriot economy.

The CEO of Alpha Bank Cyprus, Mr. Miltos Michaelas, stated: "We are pleased to welcome Popi Hadjioannou Demetriou, George Shiammoudis, and George Charalambous to our Management Team. Their valuable experience, strategic thinking, and deep knowledge of the banking sector significantly enhance our capabilities for providing quality services to our



Clients and the effective implementation of our strategic plan. Together, we continue dynamically, with stability and a common vision, to build the Bank of tomorrow".

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