



ALPHA BANK

Press Release

Alpha Bank Cyprus Ltd: New deposit interest rate of 2.75% for deposits over €100,000

Responding to the needs of the market, **Alpha Bank Cyprus Ltd** is further expanding its competitive “Alpha Term Deposits” products by offering a new **deposit interest rate of 2.75%** per annum for deposits over €100,000.

Alpha Bank offers a solution to all those seeking increased returns on deposits over €100,000, by increasing the returns on 12-month term deposits even more. Upon maturity of the specified term period, Clients have the option to withdraw, increase the capital or renew the deposit and capitalise the term interest.

Through its “Alpha Term Deposits” range, **Alpha Bank** gives Clients the option to choose the ideal product, based on their actual needs. The “Alpha Term Deposits” range also offers an annual interest rate of 1.60% and 2.10% for deposits over €50,000 with a term of 18 months and 24 months respectively. Interest is not compounded and is paid at the maturity of the term deposit.

For more information, terms and conditions, visit one of the Bank’s Branches or www.alphabank.com.cy.

Nicosia, 24 November 2023