

Press Release

Alpha Bank Cyprus Ltd: Strategic Growth with a new Administrative Structure and an enlarged Executive Committee

In order to further accelerate the implementation of its growth plan, with a view to supporting even more actively the economic and social development of Cyprus, Alpha Bank Cyprus Ltd has developed a **new Administrative Structure** and **enlarged its Executive Committee**, aiming to increase the number of its executives and enhance the capabilities of its senior management team, to ensure the rapid and effective implementation of its strategic objectives.

Alpha Bank Cyprus Ltd announces at the same time the appointment of two accomplished executives with many years of experience and continuous presence in the banking market of Cyprus. More specifically, **Mr. Christoforos Stylianides** assumes the position of General Manager Wholesale while **Mr. Kyriakos Michaelides** takes on the duties of Chief Wealth and International Banking Officer.

Focus on Customer service is a key pillar of the new Strategy. Through a series of initiatives, Alpha Bank Cyprus Ltd is working in the direction of further process automation, aiming to ensure faster and more efficient Customer service and provide solutions to every problem they may encounter. Increasing productivity and strengthening its Human Resources – the cornerstone in creating an efficient and profitable Bank – is another major axis of the Strategy.

The CEO of Alpha Bank Cyprus, Mr. Miltos Michaelas, has stated: *“We are building on our momentum and enhancing our ability to offer high-quality services to our Customers, while supporting the economic development of Cyprus, as a key partner in entrepreneurship and the wider society. Our new management team is pursuing the implementation of the Bank’s strategic plan at an even greater pace, with respect, responsibility, openness and consistency.”*

Nicosia, 11 October 2023